

IMPORTANT

- This document sets out the key information about your consumer credit contract. You should read it thoroughly. If you do not understand anything in this document, you should seek independent advice. You should keep this disclosure statement and a copy of all other documents forming part of your consumer credit contract in a safe place.
- The law gives you a limited right to cancel the consumer credit contract (see below for further details). Note that strict time limits apply.

FULL NAME AND ADDRESS OF BORROWER

Name:	John Doe (" Borrower " or " you ")
Address:	1 Speedy Crescent, Hillcrest, Auckland, 0627 New Zealand
Mobile:	021123 3377
Email:	JohnDoe@gmail.com

FULL NAME AND ADDRESS OF CREDITOR This is the person providing you the credit.

Name:	Moola.co.nz Limited (" Lender ")	Trading name (if different):	Moola.co.nz
Physical Address:	Level 3/299 Durham Street, Christchurch 8013, New Zealand		
Postal Address:	P.O. Box 36614, Christchurch 8013, New Zealand		
Fax:	+64 3 9281 921	Email:	enquiries@moola.co.nz

You may send notices to the Lender by writing to the Lender at the Lender's postal address, or sending a fax to the number specified (if any), or sending an email to the address specified (if any).

TERMS AND INTERPRETATION

If you agree to the terms set out in this document and the Lender accepts your application:

- a loan contract ("**Credit Agreement**" or "**contract**") will be entered into between you and the Lender on the terms set out in this document, the Lender's General Terms and Conditions for Unsecured Loans (01/19) ("**General Terms**"), and the Lender's Privacy Policy (as amended from time to time, incorporated in the General Terms and available at <https://www.needcashtoday.co.nz/static/privacypolicy>); and
- you agree to be bound by the terms of this document and the General Terms.

A copy of the General Terms is available at [here](#).

Terms not otherwise defined in this document have the meaning given to them in the General Terms.

CREDIT DETAILS

Initial unpaid balance: \$0.00 (nil)

This is the amount you owe as at the date of this statement (including any fees charged by the Lender).

Subsequent advances(s): \$1021.23

This amount will be provided to you by the Lender within five business day after you have signed and returned this document to the Lender.

This amount includes the amount you borrow to cover the following fees:

- Application Fee \$21.23

The Lender will deduct these fees from the total advance. You will only receive the balance remaining ("**Net Advance**"), which will be paid into your bank account as set out under "Net Advance" below.

Total Advances: \$1021.23

This is the total amount of all advances made or to be made to you. It is also the credit limit of the Loan.

Net Advance: \$1000.00

You authorise the Lender to pay the amount of the Net Advance to your bank account 2342342342342342.

PAYMENTS

You are required to make each payment of the amount specified and by the time specified.

Timing of payments

Frequency: Fortnightly

First Payment: 24 Mar 2020

Last Payment: 21 Apr 2020 ("**Expiry Date**")

Number of payments: 3

Amount of each payment: \$477.98 [but \$477.99 for the final payment]

Total amount of payments: \$1433.95

The Lender will deduct the payments by direct debit or charge your debit card, as set out in the General Terms. The Lender will set up the direct debit or debit card arrangement with your bank.

INTEREST

Daily interest rate: 1.70%

Annual interest rate(s): 620.50% per annum fixed for the whole term of the contract, being 5 weeks.

Total Interest charges: \$406.96

This is the total amount of interest charges payable under the contract.

Method of charging interest: Interest charges are calculated by multiplying the unpaid balance at the end of the day by the daily interest rate. Interest is charged to your account, and capitalised, daily.

CREDIT FEES AND CHARGES

The credit fee(s) and charge(s) (which are not included in the initial unpaid balance) and that are, or may become, payable under, or in connection with, the contract can be viewed at <https://www.needcashtoday.co.nz/static/Fees>.

The General Terms, which are part of your credit contract, may allow the Lender to vary this/these fee(s) and charge(s).

CONTINUING DISCLOSURE AND COMMUNICATIONS

You can obtain ongoing information about your account online, by logging onto the Lender's website at <https://www.needcashtoday.co.nz> and viewing your account statement for the relevant period.

You consent to the Lender making any disclosure that may be required by law by electronic means, including:

- by email to your email address specified in this document or to any other email address you notify to the Lender; or
- on a page on the Lender's website at <https://www.needcashtoday.co.nz>

WHAT COULD HAPPEN IF YOU FAIL TO MEET YOUR COMMITMENTS

Default interest charges and default fees

If you default in payment, and while the default continues, you must pay default interest charges. The default interest rate is 620.50% per annum ("**Default Rate**"). The daily default interest rate is 1.70000% (being the Default Rate divided by 365).

Default interest charges are calculated by multiplying the amount outstanding at the end of the day by the daily default interest rate. Default interest is charged to your account daily. Any default interest charged to your account is payable immediately, and if not paid itself bears default interest.

In the event of a breach of the contract or on the enforcement of the contract, the default fees (which are not part of the initial unpaid amount) specified at <https://www.needcashtoday.co.nz/static/fees> are payable.

The General Terms, which are part of your contract, may allow the Lender to vary these fees and charges.

Other consequences

The Lender will register defaults against your name with any collection house or agency.

The Lender may approach your employer to make a wage deduction from your next payment to the extent that it is able to do so by law. Please refer to clause 5 of the General Terms for further information.

The Lender may exercise any of its rights and remedies under the contract. You will be liable to reimburse the Lender for any costs, expenses, and liabilities it incurs in enforcing or attempting to enforce such rights and remedies (including without limitation any debt collection costs).

The Lender may issue court proceedings. If that happens, you will incur the costs associated with that process.

PREPAYMENT

You can prepay all or any part of the unpaid balance at any time. There is no charge or fee for prepaying any amount early (but a direct debit fee, debit card charge fee, or manual payment fee as set out at <https://www.needcashtoday.co.nz/static/fees> will apply to each payment).

RIGHT TO CANCEL

You are entitled to cancel the consumer credit contract by giving notice to the Lender.

Time limits for cancellation: You must give notice that you intend to cancel the contract within 7 working days of the date on which this document is electronically disclosed or emailed to you. Saturdays, Sundays, and national public holidays are not counted as working days.

How to cancel: To cancel, you must give the Lender written notice that you intend to cancel the contract by:

- giving notice to the Lender or an employee or agent of the Lender; or
- posting the notice to the Lender or an agent of the Lender; or
- emailing the notice to the Lender's email address (if specified on the front of this disclosure statement); or
- sending the notice to the Lender's fax number (if specified on the front of this disclosure statement).

You must also return to the Lender any advance and any other property received by you under the contract.

What you may have to pay if you cancel: If you cancel the credit contract, the Lender can charge you:

- a. the amount of any reasonable expenses the Lender had to pay in connection with the contract and its cancellation (including legal fees and fees for credit reports, etc); and
- b. interest for the period from the day you received the advance until the day you repay the advance.

WHAT TO DO IF YOU SUFFER UNFORESEEN HARDSHIP

If you are unable reasonably to keep up your payments or other obligations because of illness, injury, loss of employment, the end of a relationship, or other reasonable cause, you may be able to apply to the Lender for a hardship variation. To apply for a hardship variation, you need to:

- a. make an application in writing; and
- b. explain your reason(s) for the application; and
- c. request one of the following:
 - an extension of the term of the contract (which will reduce the amount of each payment due under the contract); or
 - a postponement of the dates on which payments are due under the contract (specify the period for which you want this to apply); or
 - both of the above; and
- d. give the application to the Lender.

Do this as soon as possible. If you leave it for too long, the Lender may not have to consider your application.

DISPUTE RESOLUTION

Name of dispute resolution scheme: Financial Services Complaints Limited

It is free to make a complaint to this independent dispute resolution scheme. This scheme can help you to resolve any disagreements you have with the Lender.

Contact details of dispute resolution scheme

Phone: 0800 347 257 (freephone) or (04) 472 3725

Website: <http://www.fscl.org.nz>

Business address: Level 4, 101 Lambton Quay, Wellington 6011

REGISTRATION ON FINANCIAL SERVICE PROVIDER REGISTER

Creditor registration name: Moola.co.nz Limited

Registration number: 211325

BORROWER'S CONFIRMATION AND SIGNATURE

I confirm that I have read and understood this document and the General Terms, and I agree to the terms of this document and the General Terms if the Lender accepts my loan application.



17 Mar 2020

Date

Borrower's Signature